



ICENOGLE SEAVER POGUE

July 27, 2026

Jeff Cadiz, Director of Finance
City of Centennial
13133 E. Arapahoe Rd.
Centennial, CO 80112
Via E-mail: jcadiz@centennialco.gov

State of Colorado
Office of the State Auditor
1525 Sherman St., 7th Floor
Denver, CO 80203
Via E-Portal

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203
Via E-Portal

Clerk and Recorder
Arapahoe County
5334 S. Prince St.
Littleton, CO 80120
Via E-mail: clerk@arapahoe.gov

RE: Filing of Annual Report – Marvella Metropolitan District

Dear Sir or Madam:

Enclosed for your information and records is a copy of the 2025 Annual Report for Marvella Metropolitan District.

Should you have any questions regarding the enclosed, please do not hesitate to contact our office. Thank you.

Sincerely,

ICENOGLE SEAVER POGUE
A Professional Corporation

Harrison North

Harrison North

cc: Tamara K. Seaver
Karlie R. Ogden

MARVELLA METROPOLITAN DISTRICT

2025 ANNUAL REPORT

Pursuant to Section VII of the Service Plan approved by the City of Centennial, Colorado on September 6, 2006, as amended by that First Amendment approved October 5, 2015, for Marvella Metropolitan District (the "District")¹, the District is required to provide an annual report to the City of Centennial's Director of Finance. In addition, pursuant to Section 32-1-207(3)(c), C.R.S., the District is required to submit an annual report for the preceding calendar year to the City, the Division of Local Government, the Colorado State Auditor, and the Arapahoe County Clerk and Recorder.

For the year ending December 31, 2025, the District makes the following report (the "2025 Annual Report") pursuant to the District's Service Plan and Section 32-1-207(3)(c), C.R.S.:

I. SERVICE PLAN – ANNUAL REPORT REQUIREMENT.

A. Boundary changes made or proposed as of December 31 of the prior year.

As of December 31, 2025, there were no boundary changes made or proposed in 2025.

B. Intergovernmental Agreements with other governmental entities entered into or proposed as of December 31 of the prior year.

The District was a party to the following intergovernmental agreements as of December 31, 2025:

- *Intergovernmental Agreement* between Southgate Sanitation District and the District dated November 14, 2006, as amended by that certain First Amendment to Intergovernmental Agreement dated October 2, 2015.
- *Intergovernmental Agreement* between the Colorado Special District Property and Liability Pool and the District dated October 4, 2016.
- *Snow Removal License Agreement* between the City of Centennial and the District dated November 12, 2021.

No other intergovernmental agreements were entered into or proposed as of December 31, 2025.

C. Copies of the District's rules and regulations, if any as of December 31 of the prior year.

¹ The District was formerly known as Verona Estates Metropolitan District No. 1 and was originally organized in accordance with the Service Plan for Verona Estates Metropolitan District Nos. 1 & 2, as amended by the First Amendment to the Service Plan for Verona Estates Metropolitan District No. 1 (*now known as Marvella Metropolitan District*) and Verona Estates Metropolitan District No. 2. Verona Estates Metropolitan District No. 2 was administratively dissolved by order of the Arapahoe County District Court issued on April 29, 2016.

- Resolution No. 2019-05-01 Acknowledging and Adopting the Covenants, Conditions and Restrictions for Marvella; Resolution No. 2019-05-02 Adopting the Policies and Procedures Governing the Enforcement of Covenants, Conditions and Restrictions of Marvella; and Resolution No. 2019-05-03 Adopting Design and Landscape Guidelines of Marvella, all adopted on May 13, 2019 and attached to the 2024 Annual Report.
- Amended and Restated Rules Related to Requests for Inspection of Public Records Pursuant to the Colorado Open Records Act, Sections 24-72-200.1 et seq., C.R.S., adopted by the Official Custodian of the District on January 1, 2024, and as attached hereto as **Exhibit A**.
- Resolution Adopting the Marvella Metropolitan District Revised Technology Accessibility Statement and Directing Compliance with the Accessibility Rules, adopted by the Board on July 9, 2025, and attached hereto as **Exhibit B**.

D. A summary of any litigation which involves the District Improvements as of December 31 of the prior year.

On August 2, 2024, the District, through Peter C. Forbes of Forbes Law Group, LLC, filed a Complaint in the Arapahoe County District Court against Century at Marvella, LLC and CCC Holdings, LLC (collectively, the “Defendants”) seeking (1) transfer of certain tracks to the District; (2) necessary costs to repair the irrigation system and seek easements where the irrigation system was constructed across private lands; and (3) repair defects with other District Improvements. On September 24, 2025 the District and Defendants participated in a mediation session with Judge Susan Macey of the Judicial Arbiter Group Inc. and reached a settlement principal. Following funding of the settlement and on October 31, 2025, the District Court granted an order dismissing the case with prejudice.

E. Status of the District’s construction of the District Improvements as of December 31 of the prior year.

As of December 31, 2025, construction of the District Improvements was complete.

F. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year.

There were no facilities or improvements constructed by the District that were dedicated to or accepted by the City in 2025.

G. The assessed valuation of the District for the current year.

The District’s assessed valuation from the Arapahoe County Assessor is \$6,591,802.

H. Current year budget including a description of the District Improvements to be constructed in such year.

A copy of the District's 2026 Budget is attached hereto as **Exhibit C**. No District

Improvements are anticipated to be constructed by the District in 2026.

- I. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption if applicable.

An application for exemption from audit was filed on behalf of the District for the fiscal year ending December 31, 2025. A copy is attached hereto as **Exhibit D**.

- J. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument.

As of the date of submission of this 2025 Annual Report, the District is not aware of any events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument.

- K. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

As of the date of submission of this 2025 Annual Report, the District is not aware of any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

- L. A summary of the financial ability of the District to discharge its existing or proposed indebtedness, including any decrease in such ability.

Please see the 2026 Budget, attached as Exhibit C, which reflects the District's ability to discharge its General Obligation Limited Tax Bonds, Series 2016A and Series 2016B (collectively, the "2016 Bonds"). On July 22, 2020, the District closed on a Loan with Vectra Bank in the amount of \$5,400,000 to refund the 2016 Bonds. Through the refinancing, the District reduced its interest costs.

II. SPECIAL DISTRICT ACT (SECTION 32-1-207(3)(C), C.R.S.) ANNUAL REPORT REQUIREMENT:

- A. Boundary changes made.

See Section I.A. above.

- B. Intergovernmental agreements entered into or terminated with other governmental entities.

See Section I.B. above.

- C. Access information to obtain a copy of rules and regulations adopted by the board.

For information concerning rules and regulations adopted by the District please contact the District Manager:

Andrea Haas
Advance Metro District Services
Email: clientservices@advancemetro.com
Phone: (303) 482-2213

D. A summary of litigation involving public improvements owned by the special district.

See Section I.D. above.

E. The status of the construction of public improvements by the special district.

See Section I.E. above.

F. A list of facilities or improvements constructed by the special district that were conveyed or dedicated to the county or municipality.

See Section I.F. above.

G. The final assessed valuation of the special district as of December 31 of the reporting year.

See Section I.G. above.

H. A copy of the current year's budget.

See Section I.H. above.

I. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

See Section I.I. above.

J. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special district.

See Section I.J. above.

K. Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

See Section I.K. above.

EXHIBIT A

Amended and Restated Rules Related to Requests for Inspection of Public Records Pursuant to the Colorado Open Records Act, Sections 24-72-200.1 et seq., C.R.S.

MARVELLA METROPOLITAN DISTRICT

AMENDED AND RESTATED RULES RELATED TO REQUESTS FOR INSPECTION OF PUBLIC RECORDS PURSUANT TO THE COLORADO OPEN RECORDS ACT, SECTIONS 24-72-200.1 *et seq.*, C.R.S.

WHEREAS, Marvella Metropolitan District (the “District”) is a special district organized and existing pursuant to Sections 32-1-101 *et seq.*, C.R.S.; and

WHEREAS, the District is a political subdivision for purposes of the Colorado Open Records Act, Sections 24-72-200.1 *et seq.*, C.R.S., as may be amended from time to time (“CORA”), as defined in Section 24-72-202(5), C.R.S., and is thus subject to CORA; and

WHEREAS, the District has designated an “Official Custodian,” as that term is defined in Section 24-72-202(2), C.R.S., who is responsible for the maintenance, care, and keeping of the District’s public records, regardless of whether the records are in his or her actual personal custody and control; and

WHEREAS, the District has designated a “Custodian,” as that term is defined in Section 24-72-202(1.1), C.R.S., who shall serve as the repository for the District’s public records and shall have personal custody and control of the District’s public records and assist the Official Custodian with the maintenance, care, and keeping of the District’s public records; and

WHEREAS, pursuant to Section 24-72-203(1)(a), C.R.S., the Official Custodian may make such rules with reference to the inspection of public records as are reasonably necessary for the protection of such records and the prevention of unnecessary interference with the regular discharge of the duties of the Custodian and the Custodian’s office; and

WHEREAS, the Official Custodian finds it is necessary and in the best interests of the District to adopt certain rules with reference to the inspection of its public records.

NOW, THEREFORE, THE OFFICIAL CUSTODIAN MAKES AND ADOPTS THE FOLLOWING RULES WITH REFERENCE TO THE INSPECTION OF THE MARVELLA METROPOLITAN DISTRICT’S PUBLIC RECORDS:

1. Inspection of Public Records. All “Public Records” of the District, as such term is defined in Section 24-72-202(6), C.R.S., shall be available for public inspection by any person at reasonable times as provided in CORA, except as otherwise provided in CORA or as otherwise provided by law. All requests to inspect Public Records shall be in writing and delivered to the Custodian or his or her designee. Upon the receipt of a written request to inspect Public Records, the Custodian or his or her designee shall set a date and hour at which time the requested Public Records will be available for inspection, which date and hour of inspection shall be between the hours of 8:00 A.M. and 5:00 P.M., Mountain Standard Time, three (3) working days or less from the date such Public Records were requested for inspection unless extenuating circumstances exist as provided

in Section 24-72-203(3)(b), C.R.S. The day the request is received, weekends, and legally recognized holidays shall not count as a working day for the purposes of computing the date set for inspection of Public Records. A modification to a request for Public Records is considered a new request.

2. Notification for Inspecting Public Records Not Under Control of the Custodian. If the Public Records requested are not in the custody or control of the Custodian or the Official Custodian, the Custodian or his or her designee shall notify the person requesting to inspect such records that said records are not in the custody or control of the Official Custodian or the Custodian. The notification shall state in detail to the best of the Custodian's knowledge and belief, the reason for the absence of the records, the location of the records, and what person has custody or controls the records.
3. Notification for Inspecting Public Records in Use or Otherwise Unavailable. If the Public Records requested are in active use, in storage, or otherwise not readily available at the time requested, the Custodian or his or her designee shall notify the person requesting to inspect the Public Records of the status of the Public Records. Such notification shall be made in writing if desired by the person requesting to inspect the Public Records.
4. Copies of Public Records. Within the period specified in Section 24-72-203(3), C.R.S., the Custodian or his or her designee shall notify the person requesting a copy of the Public Records that a copy of the Public Records is available but will only be sent to the requester once the Custodian either receives payment or makes arrangements for receiving payment for all costs associated with records transmission and for all other fees lawfully allowed, regardless of whether provided for herein, unless recovery of all or any portion of such costs or fees has been waived by the Custodian. Upon receipt of such payment, the Custodian or his or her designee shall send a copy of the Public Records to the requester as soon as practicable but no more than three (3) business days after receipt of, or making arrangements to receive, such payment.
5. Fees for Copies of Public Records. The Custodian or his or her designee shall furnish, for a fee as set forth herein, a copy, printout, or photograph of the District's Public Records requested. The fee shall be twenty-five cents (\$0.25) per standard page, or such other maximum amount as authorized by Section 24-72-205(5), C.R.S., for a copy, printout, or photograph of the Public Record except as follows:
 - a. No per-page fee may be charged when the District's Public Records are provided in a digital or electronic format;
 - b. When the format is other than a standard page, the fee shall not exceed the actual cost of providing the copy, printout, or photograph;
 - c. If other facilities are necessary to make a copy of the Public Records, the cost of providing the copy at the other facilities shall be paid by the person requesting the copy;

- d. If the Public Records are a result of computer output other than word processing, the fee for a copy, printout, or photograph thereof may be based on recovery of the actual incremental costs of providing the electronic services and products together with a reasonable portion of the costs associated with building and maintaining the information system;
 - e. If, in response to a specific request, the District has performed a manipulation of data so as to generate a record in a form not used by the District, a reasonable fee may be charged to the person making the request, which fee shall not exceed the actual costs of manipulating the data and generating the record in accordance with the request; and
 - f. Where the fee for a certified copy or other copy, printout, or photograph of a Public Record is specifically prescribed by law, that specific fee shall apply in lieu of the fee(s) set forth herein.
- 6. Transmission Fees. In addition to the fees set forth above, where the person requesting the Public Record requests the transmission of a certified copy or other copy, printout, or photograph of a Public Record by United States mail or other non-electronic delivery service, the Custodian or his or her designee may charge the costs associated with such transmission, except that no transmission fees may be charged to the records requester for transmitting a Public Record via electronic mail.
- 7. Research and Retrieval Fees. In addition to the fees set forth above, in accordance with Section 24-72-205(6), C.R.S., the Official Custodian, Custodian, or his or her designee may charge a research and retrieval fee of \$33.58 per hour, or such other maximum hourly fee as may be adjusted from time to time pursuant to Section 24-72-205(6)(b), C.R.S., for time spent by the District's directors, employees, agents, and consultants researching, retrieving, gathering, collecting, compiling, preparing, redacting, manipulating, and/or otherwise producing records in order to respond to a request for Public Records. Provided, however, that such research and retrieval fee may not be imposed for the first hour of time expended in connection with such research and retrieval activities related to a request for Public Records, but may be imposed for each subsequent hour.
- 8. Payment of Fees. All fees associated with production of the District's Public Records requested by the person inspecting said Public Records, as set forth in Paragraphs 4 through 7 above, shall be received by the District before the delivery or inspection of said Public Records. If the District allows the public to pay for other services or products provided by the District with a credit card or other electronic payment method, the District shall allow the person requesting inspection of the Public Records to pay any fees or deposit associated with a record request via a credit card or other electronic payment method. In addition to the fees set forth in Paragraphs 4 through 7 above, the Custodian or his or her designee may also charge any service charge or fee imposed by the processor of a credit card or electronic payment.

9. In Force Until Amended or Repealed. These rules of the Official Custodian shall remain in full force and effect unless and until such time as they are amended or repealed by the Official Custodian regardless of any change in either the individual serving as, or the designation of, the Official Custodian of the District.
10. Repealer. These rules of the Official Custodian shall supersede all previous versions of rules, regulations, practices and policies of the District related to inspection of Public Records.

[Remainder of page intentionally left blank.]

ADOPTED, APPROVED, AND MADE EFFECTIVE on 1/11/2024.

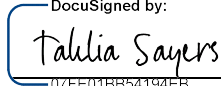
DocuSigned by:

07EE01BB54194EB
By: Tahlia Sayers
Official Custodian of Public Records
Marvella Metropolitan District

EXHIBIT B

Resolution Adopting the Marvella Metropolitan District Revised Technology Accessibility
Statement and Directing Compliance with the Accessibility Rules

BOARD OF DIRECTORS OF MARVELLA METROPOLITAN DISTRICT

A RESOLUTION ADOPTING THE MARVELLA METROPOLITAN DISTRICT REVISED TECHNOLOGY ACCESSIBILITY STATEMENT AND DIRECTING COMPLIANCE WITH THE ACCESSIBILITY RULES

At a special meeting of the Board of Directors of the Marvella Metropolitan District, Arapahoe County, Colorado, held at 1:00 P.M., on Wednesday, July 9, 2025 at Community Resource Services of Colorado, 7995 E. Prentice Avenue, Suite 100, Greenwood Village, CO 80111; and via video conference at <https://us06web.zoom.us/j/88222957282?pwd=NcEDx67ozUIVPnaEhP2T8Xw7ltvhw.1>; and via telephone conference at Dial In: 1-719-359-4580, Meeting ID: 882 2295 7282, Passcode: 690953, at which a quorum was present, the following resolution was adopted:

WHEREAS, Marvella Metropolitan District (the “District”) is a special district organized and existing pursuant to Sections 32-1-101 et seq., C.R.S.; and

WHEREAS, the Board of Directors of the District (the “Board”) has a duty to perform certain obligations in order to assure the efficient operation of the District; and

WHEREAS, pursuant to Section 32-1-1001(1)(m), C.R.S., the District’s Board is authorized to adopt, amend, and enforce bylaws and rules and regulations not in conflict with the constitution and the laws of the State for carrying on the business, objects, and affairs of the Board and the District; and

WHEREAS, the Colorado Anti-Discrimination Act (“CADA”), as set forth in Title 24, Article 34, Parts 3 through 8 of the Colorado Revised Statutes provides that it is unlawful to discriminate against an individual with a disability as that term is defined in Section 24-34-301(7), C.R.S.; and

WHEREAS, the Colorado General Assembly, through House Bill 21-1110 and subsequently amended by Senate Bill 23-244 (the “Technology Accessibility Bills”), amended CADA to include certain provisions regarding website accessibility for individuals with disabilities; and

WHEREAS, the Technology Accessibility Bills require the Colorado Office of Information Technology (the “OIT”) to establish rules regarding information technology systems accessibility standards for individuals with disabilities; and

WHEREAS, on February 23, 2024, the OIT adopted the Rules Establishing Technology Accessibility Standards as contained in 8 CCR § 1501-11, *et seq.*, to define the accessibility standards and compliance parameters for individuals with a disability for information systems; and

WHEREAS, on May 9, 2025, the OIT adopted amendments to the Rules Establishing Technology Accessibility Standards as contained in 8 CCR § 1501-11, *et seq.*, (the “Accessibility Rules”) to emphasize progress over strict technical conformance for technology accessibility and more clearly align with federal laws; and

WHEREAS, the Technology Accessibility Bills set forth that the Accessibility Rules apply to public entities which expressly includes special districts; and

WHEREAS, the Accessibility Rules apply to all information communication technology (the “ICT”), as such term is defined in the Accessibility Rules, that is in active use or ICT that is newly created, developed, acquired, altered, updated, or purchased on or after July 1, 2024; and

WHEREAS, compliance with the Accessibility Rules requires the District to adopt and publicly post in a conspicuous place a Technology Accessibility Statement, as such term is defined in the Accessibility Rules, by July 1, 2024; and

WHEREAS, compliance with the Accessibility Rules further requires the District to make ICT that is in active use accessible by meeting one or a combination of the compliance options set forth in under the Accessibility Rules; and

WHEREAS, on May 10, 2024, the Board approved a resolution adopting the then applicable Accessibility Rules and the Technology Accessibility Statement and directing posting of and compliance with the same; and

WHEREAS, the District desires to adopt a revised Technology Accessibility Statement and comply with the Technology Accessibility Bills and the Accessibility Rules, as may be further amended from time to time.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MARVELLA METROPOLITAN DISTRICT AS FOLLOWS:

1. Accessibility Rules. The District recognizes the adoption of the Accessibility Rules, as contained within 8 CCR § 1501-11, *et seq.*, as may be amended from time to time, and shall comply with the applicable requirements contained therein.
2. Technology Accessibility Statement. The District ratifies the adoption of the revised Technology Accessibility Statement attached hereto in Exhibit A (the “Statement”) in accordance with the Accessibility Rules and recognizes that such Statement was posted publicly in a conspicuous location on the District’s website on or before July 1, 2025. The District directs the District Manager to periodically update the Statement as needed to ensure compliance with future amendments or guidance to the Accessibility Rules.
3. Accessibility Plan. The District ratifies the preparation and publication of an accessibility plan attached hereto in Exhibit B (the “Accessibility Plan”) that demonstrates good faith progress with the Accessibility Rules in accordance with requirements set forth in the Accessibility Rules and recognizes that the Accessibility Plan was posted on the District’s website on or before July 1, 2025. The District directs the District Manager to annually update the Accessibility Plan to ensure compliance with the Accessibility Rules, as may be amended from time to time.
4. Reasonable Accommodations and Modifications. The District directs the District Manager to provide reasonable accommodations and modifications, when requested, to enable an individual with a disability to access public-facing ICT in order to further access the District’s programs, services, and activities in accordance with the Accessibility Rules. No payment is required to cover the costs of such accommodations or modifications.
5. Actions to Effectuate Resolution. The District Manager and legal counsel for the District are authorized and directed to take all actions necessary and appropriate now and as may be needed in the future to effectuate this Resolution and compliance with the Accessibility Rules, as may be amended from time to time. All actions not inconsistent with the provisions of this Resolution heretofore taken by the members of the Board of Directors and/or management or legal counsel for the District and the officers, agents and employees of the District and directed toward effectuating the purposes stated herein are hereby ratified, approved and confirmed.

6. Effective Date. This Resolution shall take effect on the date and at the time of its adoption.

[Remainder of page intentionally left blank.]

APPROVED AND ADOPTED THIS 9TH DAY OF JULY 2025.

MARVELLA METROPOLITAN DISTRICT

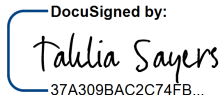
DocuSigned by:

37A309BAC2C74FB...
By: President
Its: President

EXHIBIT A

MARVELLA METROPOLITAN DISTRICT TECHNOLOGY ACCESSIBILITY STATEMENT

Contact Us

Website “Contact Us” Form: <https://www.marvellamd.org/contact-us>

Phone: 303-381-4960

E-mail: mschenfeld@crsofcolorado.com

Mailing Address: 7995 E Prentice Ave, Suite 100, Greenwood Village, CO 80111

We welcome your feedback about the accessibility of Marvella Metropolitan District (the “District”) online services. Please let us know if you encounter accessibility barriers or would like to request assistance.

- All requests are considered on a case-by-case basis and we will reply to all communication in a timely manner.
- Reasonable accommodations or modifications are provided at no cost.
- Accommodation requests that would impose an undue financial, technical or administrative burden to the District may not be fulfilled as requested.

Examples of accommodations include:

- Using built-in live transcription tools during virtual meetings
- Alternative document formats (such large print)
- Remediating PDFs

Commitment

The District is committed to providing equitable access to our services to all Coloradans.

Our ongoing accessibility effort works towards being in line with the Web Content Accessibility Guidelines (WCAG) version 2.1, level AA criteria. These guidelines help make technology accessible not only to users with sensory, cognitive and mobility disabilities, but ultimately to all users, regardless of ability.

Our efforts are just part of a meaningful change in making all State of Colorado services inclusive and accessible. We welcome comments on how to improve our technology’s accessibility for users with disabilities and for requests for accommodations to any of our services.

The District has an Accessibility Plan and Progress Report which can be accessed using the following link: <https://www.marvellamd.org/files/868f527d3/2025-06-12+Accessibility+Plan.pdf>

How the District Is Implementing Accessibility

Website Testing and Remediation

- We conduct monthly technology accessibility scans of the District's website against applicable Technical Standards.
- We work with the District's website platform, Streamline, to improve and implement accessibility features.
- We remediate public records in an effort to provide continuous improvement of our website.

Training

We participate in webinars and review guidance provided by Streamline and the Special District Association on the topic of accessibility. We monitor for rulemaking efforts and guidance promulgated by the Colorado Governor's Office of Information Technology.

Procurement

We require contractors and consultants comply with all federal, state, and local laws, statutes, ordinances, codes, guidelines, court ruling and orders of all governmental authorities applicable to the services or work being performed, including accessibility requirements.

Updated On

This Accessibility Statement was last updated on: *June 20, 2025*

EXHIBIT B

MARVELLA METROPOLITAN DISTRICT ACCESSIBILITY PLAN AND PROGRESS REPORT

Accessibility Standards

Our ongoing technology accessibility efforts rely on the Technical Standards provided by:

- [8 CCR 1501-11 Rules Establishing Technology Accessibility Standards](#)
- World Wide Web Consortium (W3C) [Web Content Accessibility Guidelines \(WCAG\) 2.1](#) Level AA or higher
- [Section 508 of the U.S. Rehabilitation Act of 1973, Chapter 4](#)

Accessibility Maturity

Date	Check One	Stage	Criteria
		Inactive	No awareness and recognition of need. At this stage, organizations are inventorying their technology, have begun to make investments, etc.
01/24	☒	Launch	Recognized need organization-wide. Planning initiated but activities not well organized.
03/24	☒	Integrate	Roadmap including timeline is in place; overall organizational approach defined and well organized.
03/25	☒	Optimize	Incorporated into the whole organization, consistently evaluated and actions taken on assessment outcomes.

Progress Since Our Last Update

The District continues to make progress with complying with the Rules Establishing Technology Accessibility Standards as contained in 8 CCR § 1501-11, *et seq.*

Progress includes:

- Creating accessible templates for public records
- Conducting monthly technology accessibility scans of the District's website against applicable Technical Standards
- Reviewed technology accessibility scans and ordered remediation for noncompliant ICT contained within the District's websites

- As of June 20, 2025, the result of the regular scanning and monitoring showed the District's ICT having an overall compliance score of 100% with the Technical Standards, as such term is defined in 8 CCR § 1501-11.
- Providing contact information for people to give us accessibility feedback and request reasonable accommodations or modifications. (*See the Technology Accessibility Statement*)

Challenges include:

- The District has limited funding available for remediation and no funding is provided by external sources imposing the mandates.
- The District lacks staff to provide continuity of management for technology.
- External District management and other consultants perform District operations given the relatively small scale of District operations, and they are not specialists in information technology.
- Information technology matters are not easily understood or learned by lay people who are not information technology specialists.
- Accessibility standards are rapidly changing making complete compliance difficult.
- Consultant managed website, documentation, procurement, contract and vendor management and communications present issues with remediation by multiple parties.

How We Are Implementing Accessibility

The District is committed to providing equitable access to all Coloradans. To that end, the District has a plan to prioritize, evaluate, remediate and continuously improve digital touchpoints within our services, programs and activities. We are working to incorporate accessibility into our day-to-day operations. Below, you'll find some of the measures that the District is undertaking.

- Continuing to remediate known compliance issues identified through regular scanning and monitoring.
- Considering accessibility roadmaps to the extent offered by the Colorado Governor's Office of Information Technology or other third parties.
- Direct consultants to include accessibility in the procurement processes to the extent within the District's control.
- Direct consultants to create and implement a process for providing reasonable accommodations and modifications, which includes responses to requests for assistance.
- Participate in webinars and events, and review guidance, provided by the District's website platform, the Colorado Governor's Office of Information Technology, and the Colorado Special District Association.
- Monitor rulemaking efforts and guidance promulgated by the Colorado Governor's Office of Information Technology.
- Incorporate and utilize, to the extent reasonably available, new and future accessibility features in public-facing technology used by the District.
- Conduct and maintain an inventory of technology and work to address accessibility issues.
 - We prioritize the order to address technology assets by Community Impact and Strategic impact. Community Impact includes considerations of user impact, usage metrics, and the importance of the technology asset to accessing our programs, services, and activities. Strategic Impact includes considerations of legal requirements, the type of program or

service that the technology asset supports, and our plans for continuing / sunseting / replacing / expanding the technology asset or the program in the future.

- Group 1: High Community Impact + High Strategic Impact = Test/remediate first.
- Group 2: High Community Impact + Low Strategic Impact = Test/remediate next. Plan accommodations first.
- Group 3: Low Community Impact + High Strategic Impact = Test/remediate after Group 2. Plan accommodations next.
- Group 4: Low Community Impact + Low Strategic Impact = Test/remediate last. Put accommodations in place last.

Formal Approval

On July 7, 2025, the District will consider approval of a Resolution Adopting the Marvella Metropolitan District Revised Technology Accessibility Statement and Directing Compliance with the Accessibility Rules.

EXHIBIT C

2026 Budget

**MARVELLA METROPOLITAN DISTRICT
RESOLUTION TO ADOPT 2026 BUDGET**

WHEREAS, the Board of Directors (the “**Board**”) of MARVELLA METROPOLITAN DISTRICT (the “**District**”) has appointed a budget committee to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2025 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on Thursday, November 6, 2025, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of MARVELLA METROPOLITAN DISTRICT:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 349,593
Debt Service Fund:	<u>\$ 314,679</u>
Total:	\$ 664,272

2. That estimated revenues are as follows:

General Fund	
From general property tax:	\$ 262,881
From sources other than general property tax:	<u>\$ 31,401</u>
Total:	\$ 294,282
Debt Service Fund	
From general property tax:	\$ 239,513
From sources other than general property tax:	<u>\$ 19,976</u>
Total:	\$ 259,489

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the District for the 2026 fiscal year.
4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$262,881; and

WHEREAS, the 2025 valuation for assessment of the District, as certified by the County Assessor, is \$ 6,591,802.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of MARVELLA METROPOLITAN DISTRICT

1. That for the purpose of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 39.88 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$262,881.
2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter- fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the MARVELLA METROPOLITAN DISTRICT that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

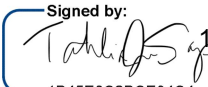
General Fund:	\$ 349,593
Debt Service Fund:	<u>\$ 314,679</u>
Total:	\$ 664,272

Adopted this 6 day of November, 2025.

MARVELLA METROPOLITAN DISTRICT

Tahlia Sayers

President

Signed by:

1B45E0C2BCE84C4... 11/16/2026

Attest:

Craig Corliss

Signed by:

1526B6EAE6D74E6... 11/16/2026

Secretary

**MARVELLA METROPOLITAN DISTRICT
GENERAL FUND
2026 ADOPTED BUDGET - MODIFIED ACCRUAL (BUDGETARY) BASIS ADOPTED BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED AMOUNTS**

	2024 Actual	2025 Estimated	2026 Adopted
REVENUES			
Property taxes	\$ 339,845	\$ 250,311	\$ 262,881
Specific ownership taxes	22,825	17,521	18,401
Settlement proceeds	-	50,000	-
Interest	15,069	17,500	13,000
Total revenues	<u>377,739</u>	<u>335,332</u>	<u>294,282</u>
EXPENDITURES			
Accounting	18,776	19,000	18,000
ADA Compliance - Website	-	8,000	500
Audit	3,000	17,400	2,500
Community events	-	500	500
District management	65,357	55,000	50,400
Dues and subscriptions	1,463	1,000	1,000
Elections	445	19,249	-
Equipment repairs and maintenance	-	-	-
Legal - general	31,208	45,000	26,000
Insurance	11,069	12,000	14,000
Landscape maintenance	49,175	30,000	35,000
Landscape physical public improvements	19,227	-	10,000
Landscape irrigation	7,727	9,000	10,000
Landscape annuals planting	-	15,500	15,500
Maintenance reserve	-	-	10,000
Miscellaneous	1,248	50	100
Pool maintenance and chemicals	30,759	45,000	25,000
Pool repairs	-	-	35,000
Security/Monitoring	-	10,000	10,000
Snow removal	10,480	20,000	20,000
Trash	14,457	15,300	16,000
Treasurer fees	5,164	4,506	3,943
Utilities - water	27,898	25,000	25,000
Utilities - sewer	-	1,643	1,750
Utilities - electric	6,999	8,000	8,000
Website	1,607	2,500	1,700
Emergency reserve (3%)	-	7,600	9,700
Total expenditures	<u>306,059</u>	<u>371,248</u>	<u>349,593</u>
NET CHANGE IN FUND BALANCE	71,680	(35,916)	(55,311)
BEGINNING FUND BALANCE	<u>232,200</u>	<u>303,880</u>	<u>267,964</u>
ENDING FUND BALANCE	<u><u>\$ 303,880</u></u>	<u><u>\$ 267,964</u></u>	<u><u>\$ 212,653</u></u>

**MARVELLA METROPOLITAN DISTRICT
DEBT FUND
2026 ADOPTED BUDGET - MODIFIED ACCRUAL (BUDGETARY) BASIS ADOPTED BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED AMOUNTS**

	2024 Actual	2025 Estimated	2026 Adopted
REVENUES			
Property taxes	\$ 339,508	\$ 249,974	\$ 239,513
Specific ownership taxes	25,969	12,499	11,976
Interest	15,068	9,700	8,000
Total revenues	<u>380,545</u>	<u>272,173</u>	<u>259,489</u>
EXPENDITURES			
Treasurer fees	5,159	4,500	3,593
Bond interest	144,146	137,255	132,586
Bond principal	160,000	165,000	175,000
Paying agent fee	2,000	2,000	3,500
Total expenditures	<u>311,305</u>	<u>308,755</u>	<u>314,679</u>
NET CHANGE IN FUND BALANCE	69,240	(36,582)	(55,190)
BEGINNING FUND BALANCE	<u>158,923</u>	<u>228,163</u>	<u>191,581</u>
ENDING FUND BALANCE	<u><u>\$ 228,163</u></u>	<u><u>\$ 191,581</u></u>	<u><u>\$ 136,391</u></u>

**MARVELLA METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Marvella Metropolitan District is a quasi-municipal corporation that is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado. The services provided by the District includes open space, pool, snow removal, and common area upkeep.

The District uses the modified accrual basis of accounting.

Revenue

The District sets a mill levy for property taxes to fund a portion of its operations. The calculation of the taxes levied is noted in the budget and reflects an adopted mill levy of 39.88 mills (after temporary reduction) generating \$262,881, and 36.335 mills (after temporary reduction) generating \$239,513 to fund debt service.

Specific ownership tax revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County. The 2026 projected amount is calculated as a percentage of property taxes.

Interest earned on the District's available funds has been estimated based on an average interest rate of less than 4%.

Expenditures

Administrative and operating expenditures include the services necessary to maintain the District's administrative viability such as insurance, management, legal, accounting and engineering costs.

County Treasurer's fees have been computed at 1.5% of the property taxes.

Reserves

The District has provided for an emergency reserve equal to at least 3% of fiscal year spending for 2026 defined under the TABOR amendment.

Debt and Leases

The District has no outstanding indebtedness, nor any operating or capital leases.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of ARAPAHOE COUNTY, Colorado.On behalf of the MARVELLA METROPOLITAN DISTRICT,(taxing entity)^Athe BOARD OF DIRECTORS(governing body)^Bof the MARVELLA METROPOLITAN DISTRICT(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 6,591,802

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/2025 for budget/fiscal year 2026.
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)**LEVY²****REVENUE²**

1. General Operating Expenses ^H	45.380	mills	\$ 299,135
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 5.500 >	mills	\$ < 36,254 >
SUBTOTAL FOR GENERAL OPERATING:	39.880	mills	\$ 262,881
3. General Obligation Bonds and Interest ^J	36.335	mills	\$ 239,513
4. Contractual Obligations ^K		mills	\$
5. Capital Expenditures ^L		mills	\$
6. Refunds/Abatements ^M		mills	\$
7. Other ^N (specify):		mills	\$
		mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	76.215	mills	\$ 502,394

Contact person:
(print)

Sue Blair, CRS of Colorado, LLC

Daytime

phone: 303-381-4977

Signed:



Title:

District Manager

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued
MARVELLA METROPOLITAN DISTRICT

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | \$5,400,000 Taxable/Tax-Exempt General Obligation Refunding Loan |
| | Series: | 2020 |
| | Date of Issue: | July 22, 2020 |
| | Coupon Rate: | 3.540% |
| | Maturity Date: | December 1, 2046 |
| | Levy: | 36.335 |
| | Revenue: | \$239,513 |
| | | |
| 2. | Purpose of Issue: | |
| | Series: | |
| | Date of Issue: | |
| | Coupon Rate: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |

CONTRACTS^K:

- | | | |
|----|----------------------|--|
| 3. | Purpose of Contract: | |
| | Title: | |
| | Date: | |
| | Principal Amount: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |
| | | |
| 4. | Purpose of Contract: | |
| | Title: | |
| | Date: | |
| | Principal Amount: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |

Use multiple copies of this page as necessary to report all bond and contractual obligations.

Mill Levy Public Information

Pursuant to 39-1-125 C.R.S.

Counties can ask local governments to submit this form to the county by December 15th pursuant to 39-1-125 (1) (c) C.R.S. Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

Taxing Entity Information

Taxing Entity: Marvella Metropolitan District

County: Arapahoe

DOLA Local Government ID Number: 65789

Subdistrict Number (if applicable): _____

Budget/Fiscal Year: 2026

Mill Levy Information

1. Mill Levy Name or Purpose: General Operating Fund & Debt Service
2. Mill Levy Rate (Mills): GF: 39.880 mills DS: 36.335 mills
3. Previous Year Mill Levy Rate (Mills): GF: 33.380 & DS: 33.335
4. Previous Year Mill Levy Revenue Collected: GF: \$340,297 & DS: 249,974
5. Mill Levy Maximum Without Further Voter Approval: Capped mill levies with CPI adjustment
6. Allowable Annual Growth in Mill Levy Revenue: Unlimited
7. Actual Growth in Mill Levy Revenue Over the Prior Year: \$2,109
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in 29-1-301 C.R.S.? No
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? No
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?
Yes: 45.380 (-5.500) reduction on General Fund
Yes: 45.335 (-9.000) reduction on Debt Service Fund
12. Other or additional information:

Contact Information

Contact Person: Sue Blair

Title: Manager

Phone: 303.381.4960

Email: sblair@crsofcolorado.com

EXHIBIT D

2025 Audit Exemption

Application for Exemption From Audit Long Form

Instructions

**For local governments with either revenues or expenditures/expenses
more than \$200,000 but not more than \$1,000,000**

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.), any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$1,000,000 for the year.

Exemptions from audit are **NOT** automatic

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **each year** and submit it to the Office of the State Auditor (OSA). Approval for an exemption from audit is granted only upon the review by the OSA.

Any preparer of an Application for Exemption from Audit — Long Form must be a person skilled in governmental accounting.

Read **ALL** instructions before completing and submitting this form

All applications must be filed with the OSA **within 3 months** after the accounting year-end.

For example, applications must be received by the OSA on or before March 31 for governments with a December 31 year-end. Applications for exemption from audit are not eligible for an extension of time.

Governmental activity should be reported on the modified accrual basis. Proprietary activity should be reported on a cash or budgetary basis.

Important!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the **Modified Accrual Basis**. Proprietary Activity should be reported on the **Cash or Budgetary Basis** — a budget to GAAP reconciliation is provided in Part 3B.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, an audit shall be required.

Postmark dates will not be accepted as proof of submission on or before the statutory deadline

Prior year forms are obsolete and will not be accepted.

Applications must be fully and accurately completed. Applications submitted on forms other than those prescribed by the OSA will not be accepted.

For your reference, the Colorado Revised Statutes are available through the [LexisNexis Colorado portal](#).

Checklist

- ☐ Has the preparer signed the application prior to board approval?
- ☐ Has the entity corrected all prior year deficiencies as communicated by the OSA?
- ☐ Has the application been **personally** reviewed and approved by the governing body?
- ☐ Are all sections on the form complete, including responses to all of the questions?
- ☐ Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?

Will this application be submitted electronically? ☒ Yes ☐ No

- ☒ If yes, have you read and understood the Electronic Signature Policy? See policy in Part 11.

-- or --

☐ If yes, have you included a resolution?☐ Does the resolution state that the governing body **personally** reviewed and approved the resolution in an open public meeting?☐ Has the resolution been signed by a **majority** of the governing body? See sample resolution at the end of this form.Will this application be submitted via a mail service (e.g., U.S. Post Office, FedEx, UPS, courier)? ☐ Yes ☐ No☐ If yes, does the application include **original ink signatures** from the **majority** of the governing body?**Filing Methods****Web Portal (recommended)**apps.leg.co.gov/osa/lg

For faster processing, the web portal should be used for submissions.

Mail**Office of the State Auditor**Local Government Audit Division
1375 Sherman St., 5th Floor
Denver, CO 80261-3000**Questions?** Email: osa.lg@coleg.gov Phone: 303-869-3000**Contact Information**

For the year ended 2025 or the fiscal year ended _____.

Name of government	Marvella Metropolitan District
Street address	7995 E Prentice Ave., Suite 100
City, State, Zip	Greenwood Village, CO 80111
Contact person	Sue Blair
Phone	303-381-4960
Email	sblair@crsofcolorado.com

Certification of Preparer

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. The preparer must sign prior to board approval.

Name	Joan Beans
Title	District Accountant
Firm name (if applicable)	Community Resource Services of Colorado
Address	7995 E Prentice Ave., Suite 100
Phone	303-381-4960
Relationship to entity	District Accountant
Preparer signature	Date prepared
	2/16/24

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)

☐ Yes☒ No

If yes, enter date filed

Part 1: Financial Statements — Balance Sheet

Part 1A: Governmental Funds (Modified Accrual Basis) Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: Debt Service Fund

Fund C: _____

Fund D: _____

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Assets				
1-1	Cash and Cash Equivalents	\$ 15,001	\$ 83,577		
1-2	Investments	\$ 295,586	\$ 107,292		
1-3	Receivables	\$ 1,177	\$ 1,176		
1-4	Due from Other Entities or Funds				
1-5	Property Tax Receivable	\$ 262,881	\$ 239,513		
1-6	All Other Assets:				
1-7	Lease Receivable (as Lessor)				
	Other (specify in lines 1-8 through 1-10)				
1-8	Prepaid Insurance	\$ 12,473			
1-9					
1-10					
1-11	TOTAL ASSETS (Add lines 1-1 through 1-10)	\$ 587,118	\$ 431,558	\$ 0	\$ 0
	Deferred Outflows of Resources (specify in lines 1-12 and 1-13)				
1-12					
1-13					
1-14	Total Deferred Outflows (Add lines 1-12 through 1-13)	\$ 0	\$ 0	\$ 0	\$ 0
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS (Add lines 1-11 and 1-14)	\$ 587,118	\$ 431,558	\$ 0	\$ 0

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-16	Accounts Payable	\$ 14,176			
1-17	Accrued Payroll and Related Liabilities				
1-18	Unearned Revenue				
1-19	Due to Other Entities or Funds				
1-20	All Other Current Liabilities				
1-21	TOTAL CURRENT LIABILITIES (Add lines 1-16 through 1-20)	\$ 14,176	\$ 0	\$ 0	\$ 0
	All Other Liabilities (specify in lines 1-22 through 1-25)				
1-22					
1-23					
1-24					
1-25					
1-26	TOTAL LIABILITIES (Add lines 1-21 through 1-25)	\$ 14,176	\$ 0	\$ 0	\$ 0
	Deferred Inflows of Resources				
1-27	Deferred Property Taxes	\$ 262,881	\$ 239,513		
1-28	Lease related (as Lessor)				
1-29	TOTAL DEFERRED INFLOWS (Add lines 1-27 through 1-28)	\$ 262,881	\$ 239,513	\$ 0	\$ 0
	Fund Balance				
1-30	Nonspendable-Prepaid	\$ 12,473			
1-31	Nonspendable-Inventory				
1-32	Restricted		\$ 192,045		
1-33	Committed				
1-34	Assigned				
1-35	Unassigned	\$ 297,588			
1-36	Total Fund Balance (Add lines 1-30 through 1-35. This total should be the same as line 3-34)	\$ 310,061	\$ 192,045	\$ 0	\$ 0
1-37	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE (Add lines 1-26, 1-29, and 1-36. This total should be the same as line 1-15)	\$ 587,118	\$ 431,558	\$ 0	\$ 0

Part 1B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: _____

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Assets				
1-38	Cash and Cash Equivalents				
1-39	Investments				
1-40	Receivables				
1-41	Due from Other Entities or Funds				
	Other Current Assets (specify in line 1-42)				
1-42					
1-43	Total Current Assets (Add lines 1-38 through 1-42)	\$ 0	\$ 0	\$ 0	\$ 0
1-44	Capital & Right-to-Use Assets, net (from Part 6, Capital & Right-to-Use Table)				
	Other Long Term Assets (specify in lines 1-45 through 1-47)				
1-45					
1-46					
1-47					
1-48	TOTAL ASSETS (Add lines 1-43 through 1-47)	\$ 0	\$ 0	\$ 0	\$ 0
	Deferred Outflows of Resources (specify in lines 1-49 through 1-50)				
1-49					
1-50					
1-51	Total Deferred Outflows (Add lines 1-49 through 1-50)	\$ 0	\$ 0	\$ 0	\$ 0
1-52	TOTAL ASSETS AND DEFERRED OUTFLOWS (Add lines 1-48 and 1-51)	\$ 0	\$ 0	\$ 0	\$ 0

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-53	Accounts Payable				
1-54	Accrued Payroll and Related Liabilities				
1-55	Accrued Interest Payable				
1-56	Due to Other Entities or Funds				
1-57	All Other Current Liabilities				
1-58	TOTAL CURRENT LIABILITIES (Add lines 1-53 through 1-57)	\$ 0	\$ 0	\$ 0	\$ 0
1-59	Proprietary Debt Outstanding (from Part 4, Debt Schedule Table)				
	Other (specify in lines 1-60 through 1-62)				
1-60					
1-61					
1-62					
1-63	TOTAL LIABILITIES (Add lines 1-58 through 1-62)	\$ 0	\$ 0	\$ 0	\$ 0
	Deferred Inflows of Resources				
1-64	Pension/OPEB Related				
	Other (specify in line 1-65)				
1-65					
1-66	TOTAL DEFERRED INFLOWS (Add lines 1-64 through 1-65)	\$ 0	\$ 0	\$ 0	\$ 0
	Net Position				
1-67	Net Investment in Capital and Right-to-Use Assets				
1-68	Emergency Reserves				
1-69	Other Designation/Reserves				
1-70	Restricted				
1-71	Undesignated/Unreserved/Unrestricted				
1-72	Total Net Position (Add lines 1-67 through 1-71. This total should be the same as 3-70.)	\$ 0	\$ 0	\$ 0	\$ 0
1-73	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION (Add lines 1-63, 1-66, and 1-72. This total should be the same as 1-52.)	\$ 0	\$ 0	\$ 0	\$ 0

Part 1C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 2: Financial Statements — Operating Statement — Revenues

Part 2A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: Debt Service Fund

Fund C: _____

Fund D: _____

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Tax Revenue				
2-1	Property (include mills levied in question 10-12)	\$ 249,972	\$ 249,866		
2-2	Specific Ownership	\$ 13,604	\$ 13,588		
2-3	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-4 through 2-6)				
2-4					
2-5					
2-6					
2-7	TOTAL TAX REVENUE (Add lines 2-1 through 2-6)	\$ 263,576	\$ 263,454	\$ 0	\$ 0
	Other Revenue Sources				
2-8	Licenses and Permits				
2-9	Highway Users Tax Funds (HUTF)				
2-10	Conservation Trust Funds (Lottery)				
2-11	Community Development Block Grant				
2-12	Fire & Police Pension				
2-13	Grants				
2-14	Donations				
2-15	Charges for Sales and Services				
2-16	Rental Income				

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
2-17	Fines and Forfeits				
2-18	Interest/Investment Income	\$ 15,355	\$ 10,344		
2-19	Tap Fees				
2-20	Proceeds from Sale of Capital Assets				
	Other (specify in lines 2-21 through 2-22)				
2-21	Settlement Proceeds	\$ 50,000			
2-22					
2-23	TOTAL REVENUES (Add lines 2-7 through 2-22)	\$ 328,931	\$ 273,798	\$ 0	\$ 0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-24	Debt Proceeds				
2-25	Lease Proceeds				
2-26	Developer Advances				
	Other (specify in line 2-27)				
2-27					
2-28	Total Other Financing Sources (Add lines 2-24 through 2-27)	\$ 0	\$ 0	\$ 0	\$ 0
2-29	TOTAL REVENUES AND OTHER FINANCING SOURCES (Add lines 2-23 and 2-28)	\$ 328,931	\$ 273,798	\$ 0	\$ 0

Part 2B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: _____

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Tax Revenue				
2-30	Property (Include mills levied in question 10-12)				
2-31	Specific Ownership				
2-32	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-33 through 2-36)				
2-33					
2-34					
2-35					
2-36	TOTAL TAX REVENUE (Add lines 2-30 through 2-35)	\$ 0	\$ 0	\$ 0	\$ 0
	Other Revenue Sources				
2-37	Licenses and Permits				
2-38	Highway Users Tax Funds (HUTF)				
2-39	Conservation Trust Funds (Lottery)				
2-40	Community Development Block Grant				
2-41	Fire & Police Pension				
2-42	Grants				
2-43	Donations				
2-44	Charges for Sales and Services				
2-45	Rental Income				
2-46	Fines and Forfeits				
2-47	Interest/Investment Income				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
2-48	Tap Fees				
2-49	Proceeds from Sale of Capital Assets				
	All Other (specify in lines 2-50 through 2-51)				
2-50					
2-51					
2-52	TOTAL REVENUES (Add lines 2-36 through 2-51)	\$ 0	\$ 0	\$ 0	\$ 0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-53	Debt Proceeds				
2-54	Lease Proceeds				
2-55	Developer Advances				
	Other (specify in line 2-56)				
2-56					
2-57	Total Other Financing Sources (Add lines 2-53 through 2-56)	\$ 0	\$ 0	\$ 0	\$ 0
2-58	TOTAL REVENUES AND OTHER FINANCING SOURCES (Add lines 2-52 and 2-57)	\$ 0	\$ 0	\$ 0	\$ 0

Part 2C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 3: Financial Statements — Operating Statement — Expenditures/Expenses

Part 3A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: Debt Service Fund

Fund C: _____

Fund D: _____

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenditures				
3-1	General Government	\$ 318,994	\$ 2,000		
3-2	Judicial				
3-3	Law Enforcement				
3-4	Fire				
3-5	Highways & Streets				
3-6	Solid Waste				
3-7	Contributions to Fire & Police Pension Association				
3-8	Health				
3-9	Culture and Recreation				
3-10	Transfers to other districts				
	Other (specify in lines 3-11 through 3-13)				
3-11	County Treasurer Fees	\$ 3,756	\$ 3,755		
3-12					
3-13					
3-14	Capital Outlay				
	Debt Service				
3-15	Principal (from Part 4, Debt Schedule Table)		\$ 165,000		
3-16	Interest		\$ 139,161		

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
3-17	Bond Issuance Costs				
3-18	Developer Principal Repayments (from Part 4, Debt Schedule Table)				
3-19	Developer Interest Repayments				
	All Other (specify in lines 3-20 through 3-22)				
3-20					
3-21					
3-22					
3-23	TOTAL EXPENDITURES (Add lines 3-1 through 3-22)	\$ 322,750	\$ 309,916	\$ 0	\$ 0
	Transfers and Other Expenditures				
3-24	Interfund Transfers (In)				
3-25	Interfund Transfers (Out)				
	Other Expenditures (Revenues) (Specify in lines 3-26 through 3-28.)				
3-26					
3-27					
3-28					
3-29	Total Transfers and Other Expenditures (Add lines 3-24 through 3-28)	\$ 0	\$ 0	\$ 0	\$ 0
3-30	EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES (line 2-29 less line 3-23 less line 3-29)	\$ 6,181	-\$ 36,118	\$ 0	\$ 0
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 303,880	\$ 228,163		
3-32	Prior Period Adjustment (MUST explain in line 3-33)				
3-33					
3-34	FUND BALANCE, DECEMBER 31 (Add lines 3-30, 3-31, and 3-32. Should match line 1-36.)	\$ 310,061	\$ 192,045	\$ 0	\$ 0

Part 3B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: _____

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenses				
3-35	General Operating and Administrative				
3-36	Salaries				
3-37	Payroll Taxes				
3-38	Contract Services				
3-39	Employee Benefits				
3-40	Insurance				
3-41	Accounting and Legal Fees				
3-42	Repair and Maintenance				
3-43	Supplies				
3-44	Utilities				
3-45	Contributions to Fire & Police Pension Association				
	Other (specify in lines 3-46 through 3-47)				
3-46					
3-47					
3-48	Capital Outlay				
	Debt Service				
3-49	Principal (should match amount in Part 4, Debt Schedule Table)				
3-50	Interest				
3-51	Bond Issuance Costs				
3-52	Developer Principal Repayments				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
3-53	Developer Interest Repayments				
	All Other (specify in lines 3-54 through 3-57)				
3-54					
3-55					
3-56					
3-57					
3-58	TOTAL EXPENSES (Add lines 3-35 through 3-57)	\$ 0	\$ 0	\$ 0	\$ 0
	GAAP Reconciling Items				
3-59	Net Interfund Transfers (In) Out				
	Other (specify in line 3-60. Enter negative for expense.)				
3-60					
3-61	Depreciation/Amortization				
3-62	Other Financing Sources (from line 2-57)				
3-63	Capital Outlay (from line 3-48)				
3-64	Debt Principal (from line 3-49, 3-52)				
3-65	Total GAAP Reconciling Items (Add lines 3-60, 3-63, and 3-64, subtract lines 3-61 and 3-62)	\$ 0	\$ 0	\$ 0	\$ 0
3-66	NET INCREASE (DECREASE) IN NET POSITION (Line 2-58, less line 3-58, plus line 3-65, less line 3-59)	\$ 0	\$ 0	\$ 0	\$ 0
3-67	Net Position, January 1 from December 31 prior year report				
3-68	Prior Period Adjustment (MUST explain in line 3-69)				
3-69					
3-70	NET POSITION, DECEMBER 31 (Add lines 3-66, 3-67, and 3-68. Should match line 1-72.)	\$ 0	\$ 0	\$ 0	\$ 0

Part 3C: Grand Total of Revenues and Expenditures/Expenses

Line	Description	Total
Total Revenues per Fund		
3-71	General Fund	\$ 328,931
3-72	Debt Service Fund	\$ 273,798
3-73		\$ 0
3-74		\$ 0
3-75	Governmental Funds (Add lines 3-71 through 3-74)	\$ 602,729
3-76		\$ 0
3-77		\$ 0
3-78		\$ 0
3-79		\$ 0
3-80	Proprietary/Fiduciary Funds (Add lines 3-76 through 3-79)	\$ 0
3-81	GRAND TOTAL REVENUES (ALL FUNDS) (Add lines 3-75 and 3-80)	\$ 602,729
Total Expenditures/Expenses per Fund		
3-82	General Fund	\$ 322,750
3-83	Debt Service Fund	\$ 309,916
3-84		\$ 0
3-85		\$ 0
3-86	Governmental Funds (Add lines 3-82 through 3-85)	\$ 632,666
3-87		\$ 0
3-88		\$ 0
3-89		\$ 0
3-90		\$ 0
3-91	Proprietary/Fiduciary Funds (Add lines 3-87 through 3-90)	\$ 0
3-92	GRAND TOTAL EXPENDITURES/EXPENSES (ALL FUNDS) (Add lines 3-86 and 3-91)	\$ 632,666

IF EITHER GRAND TOTAL REVENUES OR EXPENDITURES/EXPENSES FOR ALL FUNDS IS GREATER THAN \$1,000,000 — STOP.

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at 303-869-3000 for assistance.

Part 3D: Comments or Additional Information

Please use the space below to provide any additional information (optional).

Part 4: Debt Outstanding, Issued, and Retired

4-1	Does the entity have outstanding debt?	☒ Yes	☐ No
4-2	If no, skip to line 4-15. If yes, please attach a copy of the entity's debt repayment schedule.		
4-3	Is the debt repayment schedule attached?	☐ N/A	☒ Yes ☐ No
4-4	If no, MUST explain below.		
4-5	Is the entity current in its debt service payments?	☒ Yes	☐ No
4-6	If no, MUST explain below.		
4-7	If no, also indicate if the government is in default with its bond agreements.	☐ Yes	☐ No

Debt Schedule Table

Please complete the following debt schedule, if applicable.

Please only include principal amounts. Enter all amounts as positive numbers.

Line	Debt Type	Outstanding at End of Prior Year*	Issued During Year	Retired During Year	Outstanding at Year-End
4-8	General Obligation Bonds				\$ 0
4-9	Revenue Bonds				\$ 0
4-10	Notes/Loans	\$ 4,850,000		\$ 165,000	\$ 4,685,000
4-11	Lease and SBITA** Liabilities (GASB 87 & 96)				\$ 0
4-12	Developer Advances	\$ 3,789,109	\$ 183,822		\$ 3,972,931
	Other (specify in line 4-13)				
4-13					\$ 0
4-14	TOTAL (Add lines 4-8 through 4-13)	\$ 8,639,109	\$ 183,822	\$ 165,000	\$ 8,657,931

*Must agree to prior year-end balance

**Subscription-Based Information Technology Arrangements

Comments (optional)

4-15	Does the entity have any authorized but unissued debt as of its fiscal year-end?	☒ Yes	☐ No
4-16	If yes, how much?	\$ 66,600,000	
4-17	Date the debt was authorized	11/3/2015	
4-18	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	☐ Yes	☒ No
4-19	If yes, how much?		
4-20	Date of the most recent Service Plan		
4-21	Does the entity intend to issue debt within the next calendar year?	☐ Yes	☒ No
4-22	If yes, how much?		
4-23	Does the entity have debt that has been refinanced that it is still responsible for?	☐ Yes	☒ No
4-24	If yes, what is the amount outstanding?		
4-25	Does the entity have any lease agreements?	☐ Yes	☒ No
4-26	If yes, what is being leased?		
4-27	What is the original date of the lease?		
4-28	Number of years of lease?		
4-29	Is the lease subject to annual appropriation?	☐ Yes	☐ No
4-30	What are the annual lease payments?		

Please use the space below to provide any additional information (optional).

Part 5: Cash and Investments

Please provide the entity's cash deposit and investment balances.

Line	Description	Amount
5-1	Year-end Total of all Checking and Savings Accounts	\$ 98,578
5-2	Certificates of Deposit	
5-3	TOTAL CASH DEPOSITS (Add lines 5-1 and 5-2)	\$ 98,578
Investments (Specify in lines 5-4 through 5-8. If investment is a mutual fund, please list underlying investment.)		
5-4	ColoTrust	\$ 402,878
5-5		
5-6		
5-7		
5-8		
5-9	Total Investments (Add lines 5-4 through 5-8)	\$ 402,878
5-10	TOTAL CASH AND INVESTMENTS (Add lines 5-3 and 5-9)	\$ 501,456

5-11	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐ N/A	☒ Yes	☐ No
5-12	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		☒ Yes	☐ No
5-13	If no, MUST explain below.			

Please use the space below to provide any additional information (optional).

Part 6: Capital and Right-to-Use Assets

6-1	Does the entity have capitalized assets? (If "no" is selected, skip the rest of Part 6.)	☒ Yes	☐ No
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.?	☒ Yes	☐ No
6-3	If no, MUST explain below.		

Capital and Right-to-Use Assets Table for Governmental Funds

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-4	Land				\$ 0
6-5	Buildings				\$ 0
6-6	Machinery and Equipment				\$ 0
6-7	Furniture and Fixtures				\$ 0
6-8	Infrastructure	\$ 3,840,284			\$ 3,840,284
6-9	Construction In Progress (CIP)				\$ 0
6-10	Leased & SBITA Right-to-Use Assets				\$ 0
6-11	Intangible Assets				\$ 0
	Other (explain in line 6-12)				
6-12	Parks and Recreation	\$ 1,499,398			\$ 1,499,398
6-13	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				\$ 0
6-14	Accumulated Depreciation (Enter a negative or credit balance)	-\$ 1,619,100	-\$ 215,880		-\$ 1,834,980
6-15	TOTAL (Add lines 6-4 through 6-14)	\$ 3,720,582	-\$ 215,880	\$ 0	\$ 3,504,702

*Must agree to prior year-end balance.

**Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Capital and Right-to-Use Assets Table for Proprietary Funds

Please complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS.

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-16	Land				\$ 0
6-17	Buildings				\$ 0
6-18	Machinery and Equipment				\$ 0
6-19	Furniture and Fixtures				\$ 0
6-20	Infrastructure				\$ 0
6-21	Construction In Progress (CIP)				\$ 0
6-22	Leased & SBITA Right-to-Use Assets				\$ 0
6-23	Intangible Assets				\$ 0
	Other (explain in line 6-24)				
6-24					\$ 0
6-25	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				\$ 0
6-26	Accumulated Depreciation (Enter a negative or credit balance)				\$ 0
6-27	TOTAL (Add lines 6-16 through 6-26)	\$ 0	\$ 0	\$ 0	\$ 0

*Must agree to prior year-end balance.

**Generally capital asset additions should be reported as capital outlay on line 3-48 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Please use the space below to provide any additional information (optional).

Part 7: Pension Information

7-1	Does the entity have an "old hire" firefighters' pension plan?	☐ Yes	☒ No
7-2	Does the entity have a volunteer firefighters' pension plan?	☐ Yes	☒ No
7-3	If yes, who administers the plan?		
	Indicate the contributions from the following in lines 7-4 through 7-6.		
7-4	Tax (property, specific ownership, sales, etc.)		
7-5	State contribution amount		
7-6	Other (gifts, donations, etc.)		
7-7	TOTAL (Add lines 7-4 through 7-6)	\$ 0	
7-8	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		

Please use the space below to provide any additional information (optional).

Part 8: Budget Information

8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	☐ N/A	☒ Yes	☐ No
8-2	If no, MUST explain below.			
8-3	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.?	☐ N/A	☒ Yes	☐ No
8-4	If no, MUST explain below.			
	If yes, indicate the amount appropriated for each fund separately for the year reported in the table below.			

Appropriation Amount by Fund

Enter the fund name, then indicate the final amount appropriated for each fund for the year reported. Ensure each individual fund's final appropriated amount agrees to the adopted budget. Do not combine funds.

Line	Governmental/Proprietary Fund Name	Total
8-5	General Fund	\$ 371,248
8-6	Debt Fund	\$ 311,500
8-7		
8-8		
8-9		

Please use the space below to provide any additional information (optional).

Part 9: Taxpayer's Bill of Rights (TABOR)

9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	☒ Yes	☐ No
9-2	If no, MUST explain below.		

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use the space below to provide any additional information (optional).

Part 10: General Information

10-1	Is this application for a newly formed governmental entity?	☐ Yes	☒ No
10-2	If yes, what was the date of formation		
10-3	Has the entity changed its name in the past or current year?	☐ Yes	☒ No
10-4	If yes, please list the NEW name below.		
10-5	If yes, please list the PRIOR name below.		
10-6	Is the entity a metropolitan district?	☒ Yes	☐ No
10-7	Please indicate what services the entity provides below.		
10-8	Does the entity have an agreement with another government to provide services?	☐ Yes	☒ No
10-9	If yes, list the name of the other governmental entity and the services provided below.		
10-10	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9,3) and 32-1-104 (3), C.R.S.)	☐ Yes	☒ No
10-11	If yes, what was the date filed		
10-12	Does the entity have a certified mill levy?	☒ Yes	☐ No
	If yes, please provide the following mills levied for the year reported (do not report dollar amounts).		
10-13	Bond redemption mills	33.335	
10-14	General/other mills	33.380	
10-15	TOTAL MILLS (Add lines 10-13 through 10-14.)	66.715	
10-16	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)?	☒ N/A	☐ Yes ☐ No
10-17	If no, please explain below.		

Please use the space below to provide any additional information (optional).

Part 11: Governing Body Approval

11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	☒ Yes	☐ No
------	--	--------------------------------------	--------------------------

Office of the State Auditor — Local Government Division Exemption Form Electronic Signature Policy and Procedure

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

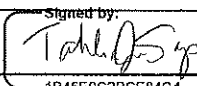
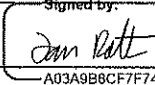
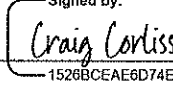
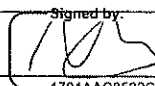
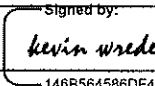
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards must note their approval and submit the application using one of the following two methods:

- 1) Submit the application in hard copy via U.S. Mail, including original signatures.
- 2) Submit the application electronically via email and either:
 - a. include a copy of an adopted resolution that documents formal approval by the board; or
 - b. include electronic signatures obtained through a software program such as Docusign or Echosign, in accordance with the requirements noted above.

Governing Body Signatures

Print or type the names of all members of current governing body below.
A majority of the members of the governing body must sign below.

Board Member 1		
Board member's name	Tahlia Sayers	
My term expires on	2029	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	 Signed by: 1B45E0C2BCE84C4...	2/25/2026
Board Member 2		
Board member's name	Ian Roth	
My term expires on	2029	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	 Signed by: A03A9B8CF7F748A...	2/26/2026
Board Member 3		
Board member's name	Craig Corliss	
My term expires on	2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	 Signed by: 1526BCEAE6D74E6...	2/17/2026
Board Member 4		
Board member's name	Michael Kark	
My term expires on	2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	 Signed by: 1701AAC8522C409...	2/17/2026
Board Member 5		
Board member's name	Kevin Wrede	
My term expires on	2029	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	 Signed by: 146B564586DF401...	2/24/2026
Board Member 6		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 7		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date

**MARVELLA METROPOLITAN DISTRICT
2020 \$5,400,000 LOAN
DEBT SCHEDULE**

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021	\$ 90,000	\$ 181,788	\$ 271,788
2022	150,000	150,273	300,273
2023	150,000	146,028	296,028
2024	160,000	141,783	301,783
2025	165,000	137,255	302,255
2026-2030	930,000	641,736	1,571,736
2031-2035	790,000	865,250	1,655,250
2036-2040	1,100,000	638,000	1,738,000
2041-2045	1,505,000	324,500	1,829,500
2046	360,000	18,000	378,000
	<u>\$ 5,400,000</u>	<u>\$ 3,244,613</u>	<u>\$ 8,644,613</u>

Certificate Of Completion

Envelope Id: F6DF5952-CF78-44BD-BA71-7B19135D8950
Subject: Complete with Docusign: 2025 Audit Exemption - Marvella.pdf
Source Envelope:
Document Pages: 29
Certificate Pages: 5
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Status: Completed

Envelope Originator:
Joan Beans
jbeans@crsofcolorado.com
IP Address: 50.190.119.73

Record Tracking

Status: Original
2/17/2026 10:08:04 AM
Holder: Joan Beans
jbeans@crsofcolorado.com

Location: DocuSign

Signer Events

Craig Corliss
ccorliss@marvellamd.org
Secretary
Security Level: Email, Account Authentication
(None)

Signature

Signed by:

1526BCEAE6D74E8...

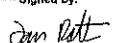
Signature Adoption: Pre-selected Style
Using IP Address: 146.75.164.97
Signed using mobile

Timestamp

Sent: 2/17/2026 10:13:44 AM
Viewed: 2/17/2026 10:19:45 AM
Signed: 2/17/2026 10:20:09 AM

Electronic Record and Signature Disclosure:
Accepted: 2/17/2026 10:19:45 AM
ID: 4af5d9dc-d43b-4649-9249-64937e6e5709

Ian Roth
iroth@marvellamd.org
Security Level: Email, Account Authentication
(None)

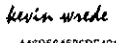
Signed by:

A03A9B6CF7F748A...

Signature Adoption: Uploaded Signature Image
Using IP Address: 67.172.132.190

Sent: 2/17/2026 10:13:44 AM
Viewed: 2/20/2026 12:19:49 PM
Signed: 2/26/2026 2:19:36 PM

Electronic Record and Signature Disclosure:
Accepted: 11/14/2024 10:19:44 AM
ID: 9706508a-b369-4cfa-8a13-d984e47d36a5

Kevin Wrede
kwrede@marvellamd.org
Security Level: Email, Account Authentication
(None)

Signed by:

146B564586DF401...

Signature Adoption: Pre-selected Style
Using IP Address:
2601:283:4e01:2990:e9b3:a26b:6147:82db

Sent: 2/17/2026 10:13:44 AM
Viewed: 2/24/2026 5:06:45 PM
Signed: 2/24/2026 5:06:58 PM

Electronic Record and Signature Disclosure:
Accepted: 9/22/2025 10:10:37 AM
ID: 907f0eb4-309b-42dd-a91a-5c7c459033a5

Michael Kark
mkark@marvellamd.org
Director
Security Level: Email, Account Authentication
(None)

Signed by:

1701AAC8522C409...

Signature Adoption: Drawn on Device
Using IP Address: 193.56.116.235
Signed using mobile

Sent: 2/17/2026 10:13:45 AM
Viewed: 2/17/2026 8:25:09 PM
Signed: 2/17/2026 8:25:20 PM

Electronic Record and Signature Disclosure:
Accepted: 2/17/2026 8:25:09 PM
ID: 65ad65bb-1ce9-4f01-a4ad-3980afc0a821

Signer Events

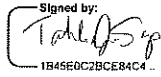
Tahlia Sayers
tsayers@marvellamd.org
President

Security Level: Email, Account Authentication
(None)

Electronic Record and Signature Disclosure:

Accepted: 10/3/2024 6:45:16 AM
ID: 723f2070-368a-4179-a271-28fd21cf7af3

Signature

Signed by:

1B45E0C2BCE84C4...

Signature Adoption: Drawn on Device
Using IP Address: 174.220.151.76
Signed using mobile

Timestamp

Sent: 2/17/2026 10:13:45 AM
Viewed: 2/25/2026 12:26:32 PM
Signed: 2/25/2026 12:26:48 PM

In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Marcos Pacheco
mpacheco@crsofcolorado.com
CRS of Colorado

Security Level: Email, Account Authentication
(None)

Electronic Record and Signature Disclosure:

Not Offered via DocuSign

COPIED

Sent: 2/17/2026 10:13:46 AM

Witness Events

Signature

Timestamp

Notary Events

Signature

Timestamp

Envelope Summary Events

Status

Timestamps

Envelope Sent
Certified Delivered
Signing Complete
Completed

Hashed/Encrypted
Security Checked
Security Checked
Security Checked

2/17/2026 10:13:46 AM
2/25/2026 12:26:32 PM
2/25/2026 12:26:48 PM
2/26/2026 2:19:38 PM

Payment Events

Status

Timestamps

Electronic Record and Signature Disclosure